Form (5-A)

THE REPUBLIC OF THE UNION OF MYANMAR
The Myanmar Investment Commission
ENDORSEMENT

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★ Sr. No. 024.I Date 20/8/2017

Endorsement No. 036/2017 Date 20th August 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. DAIEI WATANABE

(2) Citizenship JAPANESE

(3) Residence Address 531, NAGAHATA KESHIWAMORI, FASO CHO, NIWA-GUN, AICHI-PREF, JAPAN

(4) Name and Address of Principal Organization -

(5) Place of Incorporation -

(6) Type of business MANUFACTURING OF GARMENT ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. 12 DA YIN KAUK, 12 KHA ^{2}, 12 HTA WAN BAE, BLOCK NO-5, BOGONE WARD 18, BAGO TOWNSHIP, BAGO REGION

(8) Amount of Foreign Capital US$ 2.00 MILLION

(9) Period for Foreign Capital to be brought in WITHIN SIX MOTNHS FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 2.00 MILLION

(11) Construction/ Preparation Period 6 MONTHS

(12) Validity of Endorsement 10 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar MYANMAR BAGO NT MODE GARMENT COMPANY LIMITED

20.8.17

Chairman

The Myanmar Investment Commission

ပုံစံ (၅-က)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
တအမှတ် ၀၂၄·၅၇
ရက်စွဲ ၂၀/၀၈/၂၀၁၇
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
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အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၁၃၆/၂၀၁၇ ၂၀၁၇ ခုနှစ် ဩဂုတ်လ ၂၀ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. DAIEI WATANABE

(၂) နိုင်ငံသား JAPANESE

(၃) နေရပ်လိပ်စာ 531, NAGAHATA KESHIWAMORI, FASO-CHO, NIWA-GUN, AICHI-PREF, JAPAN

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် အထည် ချုပ်လုပ်ခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင် အမှတ် ၁၂၃၊ ၁၂၈/၂ နှင့် ၁၂၄ ၊ အကွက်အမှတ် ၅၊ ဗိုလ်ကုန်း ၁၈ ရပ်ကွက်၊ ပဲခူးမြို့၊ ပဲခူးတိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၂.၀၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့်နေ့မှ ၆ လ အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၂.၀၀ သန်းနှင့် ညီမျှသောမြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၆ လ

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၁၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် MYANMAR BAGO NT MODE GARMENT COMPANY LIMITED

20. 8. 17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar ★ Myanmar Investment Commission ★
Sr. No. 024·I
Date 20/8/2017

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01-658128
Fax: 01-658141

Our ref : MIC-3/E-24/2017(024·I)
Date : 28 August 2017

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for manufacturing of garment on CMP Basis under the name of Myanmar Bago NT Mode Garment Company Limited**

Reference: Myanmar Bago NT Mode Garment Company Limited's letter dated 19 June 2017

1. The Myanmar Investment Commission, at its meeting (11/2017) held on 7 August 2017, approved the Endorsement for investment in manufacturing of garment on CMP Basis under the name of Myanmar Bago NT Mode Garment Company Limited submitted by Mr. Daiei Watanabe (60%) from Japan, Mr. Jiajun Du (20%) and Ms. Mingzhen Zhang (20%) from People Republic of China as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be initial ten(10) years and extendable two times for five years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for Land and Buildings shall be ten (10) years commencing from the date of signing of the Lease Agreement between U Soe Hlaing (Lessor) and Myanmar Bago NT Mode Garment Company Limited (Lessee).

(c) The annual rent for the Land and building shall be US$ 55,360 (United States Dollar fifty-five thousand, three hundred and

sixty only) for the total area of the land measuring 3,844.517 square metres (0.95 acres).

(d) Myanmar Bago NT Mode Garment Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Myanmar Bago NT Mode Garment Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Myanmar Bago NT Mode Garment Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Myanmar Bago NT Mode Garment Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Myanmar Bago NT Mode Garment Company Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Myanmar Bago NT Mode Garment Company Limited which has benefitted from the Endorsement or exemption and reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Myanmar Bago NT Mode Garment Company Limited must, during the operation period under the Endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Myanmar Bago NT Mode Garment Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for Land and Buildings to the Commission.

20.8.17

(Kyaw Win)
Chairman

Myanmar Bago NT Mode Garment Company Limited

cc:
1. Office of the Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Bago Investment Committee
9. Chairman, CMP Enterprises Supervision Committee
10. Office of the Bago Region Government
11. Director General, Department of Environmental Conservation
12. Director General, Directorate of Labour
13. Director General, Department of Immigration
14. Director General, Directorate of Industrial Supervision and Inspection
15. Director General, Department of Trade
16. Director General, Directorate of Investment and Company Administration
17. Director General, National Archives Department

18. Director General, Customs Department
19. Director General, Internal Revenue Department
20. Bago Region Office, Directorate of Investment and Company Admimistration